

Message Text

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64

ORIGIN AID-59

INFO OCT-01 AF-06 ISO-00 OES-05 PC-05 USIA-15 IO-10 INR-07

DODE-00 AGR-10 INT-05 COME-00 FDRE-00 /123 R

DRAFTED BY AFR/CWR/SDU:HMILLER:CML

APPROVED BY AFR/CWR:DSHEAR

AFR/CWR:ICOKER

AFR/CWR:JPATTERSON

AFR/CWR:FGILBERT

AFR/CWR:JMCLAUGHLIN

----- 115054

R 112233Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY NIAMEY

AMEMBASSY DAKAR

AMEMBASSY NOUAKCHOTT

AMEMBASSY OUAGADOUGOU

AMEMBASSY BAMAKO

AMEMBASSY NDJAMENA

AMEMBASSY BANJUL

AMEMBASSY YAOUNDE

AMEMBASSY CONAKRY

AMEMBASSY ABIDJAN

AMEMBASSY BANGUI

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AFDROUGHT

E.O. 11652:N/A

TAGS:

SUBJECT: PL 480 GENERATED COUNTERPART FUNDS

1. SINCE 1973 U.S.G. HAS DONATED APPROXIMATELY 600,000
METRIC TONS OF EMERGENCY RELIEF GRAINS THROUGH PL 480 TITLE
II PROGRAMS. THE BILATERAL TRANSFER AGREEMENTS SIGNED WITH
EACH OF THE INDIVIDUAL RECIPIENT GOVERNMENTS PROVIDED FOR
THE SALE OR FREE DISTRIBUTION OF THE MAJORITY OF THESE
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GRAINS WITH THE SALE GENERATED PROCEEDS BEING DEPOSITED IN

A SPECIAL ACCOUNT FOR THE DEFRAYMENT OF INTERNAL TRANSPORT AND DISTRIBUTION COSTS OR OTHER MUTUALLY AGREED UPON DROUGHT RELATED ACTIVITIES.

2. IN ADDITION TO THESE EMERGENCY TITLE II PROGRAMS, AID HAS ENGAGED IN OTHER TITLE I AND TITLE II PROGRAMS (INCLUDING GRAIN STABILIZATION) THROUGHOUT THE AFR/CWR REGION, WHICH HAVE ACCUMULATED SUBSTANTIAL AMOUNTS OF COUNTERPART FUNDS VARIOUSLY EARMARKED FOR MUTUALLY AGREED UPON DEVELOPMENT ACTIVITIES OR OTHER DESIGNATED PURPOSES.

3. AS THE QUARTERLY U-205 REPORT DOES NOT PROVIDE INFORMATION ADEQUATE FOR THE HISTORY OF THESE FUNDS, IT IS NECESSARY TO ESTABLISH AN ACCOUNTING OF EACH PROGRAM AND SPECIAL ACCOUNT TO INCLUDE: (1) QUANTITY OF TONNAGE SOLD; (2) PRICE AT WHICH SOLD; (3) DEPOSITS MADE IN SPECIAL ACCOUNT; (4) AMOUNT AND PURPOSE OF WITHDRAWALS; (5) BALANCES

AVAILABLE FOR DISBURSEMENT; AND (6) PROPOSALS (WHERE APPLICABLE) FOR THE USE OF THE UNLIQUIDATED BALANCES. THE ACCOUNTING REPORT SHOULD ALSO INDICATE: (1) THE TYPE OF PROGRAM GENERATING SUBJECT FUNDS; (2) CONDITIONS OR AGREEMENTS RELEVANT TO THEIR DISBURSAL, I.E., U.S. MISSION OPERATING EXPENSES, MUTUALLY AGREED UPON DEVELOPMENT ACTIVITIES, ETC.; AND (3) THE BANKING INSTITUTION WHERE THE FUNDS ARE DEPOSITED AND THE HOST-GOVERNMENT AGENCY RESPONSIBLE FOR THE CONTROL OF THE FUNDS.

4. IT IS REQUESTED THAT THE APPROPRIATE RDO/CDO'S IN EACH REGION/COUNTRY HAVING SPECIAL ACCOUNTS FOR COUNTERPART FUNDS (INCLUDING NON-SAHEL COUNTRIES) GENERATED BY THE SALE OF PL 480 GRAINS, PERFORM AN ACCOUNTING OF THESE FUNDS AND REPORT TO AID/W. THE REPORT FORMAT SHOULD INCLUSIVELY COVER ALL THE ABOVE ENUMERATED POINTS.

5. AS THESE COUNTERPART FUNDS ARE OF IMMEDIATE CONCERN, BOTH TO AID/W FOR PROGRAMMING PURPOSES AND TO IG AND AGA FOR AUDIT PURPOSES, IT IS REQUESTED THAT THE REPORT ON THESE FUNDS REACH AID/W NO LATER THAN APRIL 30, 1975.

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6. IT IS SUGGESTED THAT THE ADDRESSEES UTILIZE THE SERVICES AND EXPERTISE OF THE APPROPRIATE REGIONAL CONTROLLERS TO ASSIST THEM IN THIS TASK. THE REGIONAL CONTROLLERS WILL BE ABLE TO PERFORM THE ACCOUNTS INVESTIGATION

BASED ON THE INFORMATIONAL INPUTS PROVIDED BY THE RDO/CDO'S. KISSINGER

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Message Attributes

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Margaret P. Grafeld
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05 JUL 2006

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